

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

February 15, 2000 LB 1018

SENATOR BROMM: Well, he might be...he might be left holding the bag, so to speak. But the only...

SENATOR CHAMBERS: Or having to go after the seller.

SENATOR BROMM: Yes, or have to go after the seller. If...if the...if "Patch-Eye John", however...and, as you said, anybody can be a dealer, so to speak, but they do have to post a bond. That's one thing they have to do.

SENATOR CHAMBERS: How much would it be, if you have any idea?

SENATOR BROMM: I'd have to check. I think it's...the figure \$25,000 rings a bell with me. That's another subject that I thought about getting into with this bill, because I'm not sure our bonding is totally adequate. But I think it's mixing another element into this bill. It isn't maybe appropriate at this time. Whatever the bond is, that would be possibly available, but I'll check on the amount for you and tell you later.

SENATOR CHAMBERS: Okay. And I'm not...I'm just raising some issues that I think the bill will create. And my main interest is in protecting the consumer. I think dealers have lawyers, they've got some money or something, and they chose to get into...

SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: ...a business. But the consumer is the one that we supposedly are looking after in this bill. Incidentally, there will be some benefits to these people who have these dealerships. So I want to be certain that when we do put an intermediary in here, by law, that that we put into the law is not going to be the very point along the process where the consumer can be left holding the bag.

SENATOR CUDABACK: Thank you, Senator Chambers. We are discussing the Chambers amendment to LB 1018, FA291. Senator Kristensen, Senator Bromm, Senator Beutler, and Senator Chambers wishing to speak. Senator Kristensen.