

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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February 11, 2000 LB 155

SENATOR STUHR: So, I think that that's also a good clarification. I am supporting the bill. Thank you.

SENATOR CUDABACK: Thank you, Senator Stuhr. We are discussing advancement of LB 155 to E & R Initial. Senator Kiel.

SENATOR KIEL: Are there any more lights? Can I use this as my closing then?

SENATOR CUDABACK: Did you wish to close on this?

SENATOR KIEL: Yes, please.

SENATOR CUDABACK: You can use it as your closing.

SENATOR KIEL: Thank you. One of the things that I wanted to make sure that people understood is that I really believe that this, instead of encouraging teachers to retire, would encourage them to continue teaching, because you receive more for each year that you teach. And one of the interesting things about this is we certainly do not expect that there will be a mass exodus...exodus of teachers. Last year 80 employees retired, and so far this year there are 82, probably will end up being around 85. This does not change the rule. When we changed to Rule of 85 about 105 people retired. There was a bump there, but since then the number of retirees has settled back into the average rate. So I do not expect this to affect retirement rates, to speak of. I think it's real important that we insure that teachers have the ability to retire in some comfort, and I believe that that's what this bill does, and I would appreciate your vote. Thank you.

SENATOR CUDABACK: Thank you, Senator Kiel. The question before the body is, shall LB 155 be advanced to E & R Initial? All those in favor vote aye, opposed nay. Have you all voted who care to? Record, please, Mr. Clerk.

CLERK: 32 ayes, 0 nays, Mr. President, on the advancement of LB 155.

SENATOR CUDABACK: LB 155 does advance. Mr. Clerk, next agenda item.