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committee. So I am a little bit concerned about the process here, how we're approaching it, but I do strongly oppose the part of the amendment which would put penalties and liability upon the treasurer for a candidate's race. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Redfield. Senator Dierks, on the Beutler amendment.

SENATOR DIERKS: Thank you, Mr. President, members of the Legislature. I, too, have some problems with this process. I think that we're making some pretty drastic changes in the...in our statutes without having had the proper hearing to substantiate those needs. I believe that the citizens should have that right and I would have a lot of difficulty advancing this amendment without the proper public hearing for them. Another...I have a question also about the bond issue, I...and that's not clear to me. Could I ask Senator Beutler a question, please?

PRESIDENT MAURSTAD: Senator Beutler, would you yield to a question?

SENATOR BEUTLER: Sure.

SENATOR DIERKS: Senator Beutler, with regard to the bond issue in your amendment, is...

PRESIDENT MAURSTAD: Senator Dierks, if I could interrupt you.

SENATOR DIERKS: Sure.

PRESIDENT MAURSTAD: Members, if you could please hold your conversations down or take them off the floor out of deference to your colleagues. Thank you, Senator.

SENATOR DIERKS: Thank you, Mr. President. I guess my question is, is there anyone exempt from filing the bond, the bond issue?

SENATOR BEUTLER: There are, certainly, Senator. First of all, if you don't raise \$100,000 you're exempt.

SENATOR DIERKS: Okay.