

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

February 2, 2000 LB 510, 692, 904, 992, 1112, 1178, 1208, 1209

LB 510.

SENATOR CUDABACK: LB 510 does advance to E & R Initial. I do raise the call. Mr. Clerk, items for the record?

CLERK: Thank you, Mr. President. Your Committee on Banking reports LB 1178, LB 1209 to General File, and LB 1208 to General File with amendments. Natural Resources reports LB 904 to General File with amendments; LB 992, General File with amendments; LB 1112, General File with amendments. Hearing notices, Mr. President, from the Business and Labor Committee, Natural Resources Committee, and from the Judiciary Committee. That's all that I have, Mr. President. (Legislative Journal pages 523-528.)

SENATOR CUDABACK: Thank you, Mr. Clerk. Next agenda item.

CLERK: Mr. President, LB 692, was a bill introduced by Senator Vrtiska. (Read title.) Bill was introduced on January 20, referred to the Government Committee for public hearing, advanced to General file. I have no amendments at this time, Mr. President.

SENATOR CUDABACK: You're recognized to open on LB 692, Senator Vrtiska.

SENATOR VRTISKA: Thank you, Senator Cudaback. This LB 692 is a bill that was brought to me by the Auditor of Public Accounts. This bill was advanced out of the committee on an 8 to 0 vote and no one testified against the bill. Just a quick rundown on what the bill will do and basically, as I indicated, it's a cleanup bill. It eliminates various requirements concerning the audit by the Auditor of Public Accounts and some of these issues the, for example, the Auditor is no longer required, under the bill, to conduct an audit of corporations certified under the Soybean Development and Utilization because they have been declared a nonprofit and have their own...they did a one-time audit and that's all they're required to under the original legislation. Metropolitan utility districts have their own private CPAs who do their audits, and so the Auditor is no longer required to do those. Some of the small township budgets that are taken care of, the Auditor of Public Accounts can