

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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amendment does. I'm going to add some language. First, I would strike that word "believed". Then this is the language I would insert in its place: "has been determined by a qualified evaluator of such property". This is the way the language would read if that were adopted and this is in the notice that has to be posted: Because this property has been determined by a qualified evaluator of such property to be worth less than, whatever the amount turns out to be, it may be kept, sold or destroyed without further notice if you fail to reclaim it within the time indicated in this notice. I'd like to ask Senator Brashear a question, because he may can help me.

SENATOR CUDABACK: Would you yield, Senator Brashear?

SENATOR BRASHEAR: Yes, Mr. President.

SENATOR CHAMBERS: Senator Brashear, off the top of your head, do you know what that time frame is? At first, I thought it was listed in this section I'm dealing with, but I don't see it. All the language says is if you fail to reclaim it within the time indicated in this notice. So there must be some provision somewhere that says the period of time during which a person can reclaim...if you don't know, you don't even have to look it up, but I just wondered if you happened to know?

SENATOR BRASHEAR: Well, I think that's the effort, that's the reason that the committee amendment changes the period to five to seven days if the trial is not contested. That's...isn't that to resolve finally the issue of ownership?

SENATOR CHAMBERS: To be frank about it, since they are talking about the disposition of Unclaimed Property Act, I cannot answer that because we have different things that would be affected by different dates. So I will continue with the point that I'm making here, because it does not go to the dates as such.

SENATOR BRASHEAR: I'll try and find the answer to the question.

SENATOR CHAMBERS: Oh, thank you, and that will be a bonus. Here is the language that I would offer, it would require that a qualified evaluator has looked at this property and determined the value. Why should I say that? Because a landlord believes