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SENATOR BRASHEAR: ...but doing something to repeal that which is benefitting so many, I repeat, thousands of people employed by hundreds of companies, doing something to "disincent" them, to have them say I'll go someplace where they're more competitive for me now, where they do not charge an income tax, that is not good public policy, it's not something we need to do. We do not want to turn back the clock, I respectfully suggest. Thank you.

SPEAKER KRISTENSEN: Senator Hartnett.

SENATOR HARTNETT: Mr. Speaker and members of the body, I don't see Senator Coordsen here, but I was on the Revenue Committee back when LB 775 was passed and the economy of Omaha was in doldrums. It was not very good at that time. And I think when we pass...it was our first attempt, I think, is to try to give, as I remember, maybe there was attempts before that, to give some economic incentives to business. And I think there has been...there has been good results that has generated from what we did when we passed...LB 775 has been used more than...that LB 270. And maybe we did some things wrong. And I remember serving on a Midwest conference dealing with Senator Horne (phonetic) and when most of the states would say, we're going to hold the line with giving tax benefits, and till the next business came along and then that agreement went out. And I guess my concern, I did support it in committee, is...is, you know, people with more than "multiplaces" where they can live and so forth, we may not be able to capture, you know, any of it...of this. And so that's my...that's...I have to think about it, but I think that's my concern. I'm rethinking my position.

SPEAKER KRISTENSEN: Senator Bruning.

SENATOR BRUNING: Mr. Speaker, members of the Legislature, I would argue today that this change is more of a problem now than it was 15 years ago. More companies today are giving their employees and lower level employees stock than ever before. If you look across the United States, more people own shares of companies than ever before. And this particular provision in Nebraska law is one of the few things we have as a state that's good, that makes people feel like we're a low tax state. I hate to break it to us here in our beautiful marble room, but most