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Revenue Committee, Mr. President, as well as amendments to the committee amendments.

SPEAKER KRISTENSEN: Senator Wickersham, you're recognized to open on the bill.

SENATOR WICKERSHAM: Thank you, Mr. Speaker, members of the body. It is with some trepidation that I bring you this bill and I think you'll...you know why. It's because this bill proposes to make changes in an...what was characterized as an economic development structure adopted by a past Legislature in a package called LB 775. So you should know right off the bat, in case you're one of those people who thinks we could never change anything about LB 775, that this bill would affect the structure that was put in place by LB 775. And perhaps this bill is my "Don Quixote" bill for the session, I'm not sure, but I think if you will listen carefully that, if you characterize me as Don Quixote, at least I'm bringing you something that I think you should carefully consider before you send me off to tilt at other windmills. This is a serious issue for the state of Nebraska and the taxpayers that you represent. The issue that I'm going to bring to you highlights what I can only characterize as a very egregious inequity in our income tax structure, and I will ask for your assistance in trying to modify that in some small ways. What we have in existing state law is a most peculiar provision that grants a 100 percent, keep that number in your minds, a 100 percent capital gains exclusion for the sale of some corporate stock. Keep that in your mind: it's limited to corporate stock, it's 100 percent, and then it is only for some people; 100 percent, some people, and only corporate stock. Now, if that isn't odd enough, if that isn't odd enough then there are additional restrictions and conditions and opportunities, all three. One of the restrictions is that the corporate stock has to be acquired in the course of employment by a corporation, or on account of employment is actually the words in the statute, or while employed at the corporation. So this policy was adopted to relate essentially, in my view, to compensation for individuals at corporations. The state of Nebraska began participating in a compensation package for some people who work for some corporations in the state of Nebraska. Do we participate in the compensation packages for anyone else other than public employees? I'm not