

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

May 21, 1999

LB 217

it's too bad that we have to have a bill passed, introduced and passed, to deal with this kind of a situation. I don't know about the rest of you, but I do mourn the good old days sometimes, and the fact that, you know, your word used to be your bond and you didn't have to sign on the dotted line, a handshake was good enough. I recognize things have changed. But to carry it to the lengths that was...the length that was occurring, in some situations at least, where a person had to be fingerprinted to cash their check, is ridiculous. And I am happy to support this bill.

SPEAKER KRISTENSEN: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker, members of the Legislature. Senator Tyson, if I could ask a question on the committee amendment, I'd appreciate it.

SPEAKER KRISTENSEN: Senator Tyson, would you respond?

SENATOR TYSON: Yes.

SENATOR BEUTLER: If I'm remembering correctly, these depository banks upon whom we're putting the obligation of cashing free of charge state warrants presented by payees,...

SENATOR TYSON: Yes.

SENATOR BEUTLER: ...that also is new language, the requirement to do that, right? Is that a new requirement? Or is the language...?

SENATOR TYSON: It is for the banks. Yes.

SENATOR BEUTLER: ...it was deleted from someplace else? Okay. I'm sorry, Senator Tyson. I didn't...the question is this. There's new language in the bill, and that doesn't always mean that it's new, of course, if you deleted it from someplace else and simply reorganized the language. But there appears to be new language in the bill that says that every bank, as a condition of keeping on deposit state funds, agrees to cash free of charge state warrants which are presented by payees without regard to whether the payee has an account with such bank. Is