

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

May 20, 1999

LB 271, 272

year but, in fact, filing the lease would have no purpose other than simply to provide information to the county assessor and perhaps assist us in beginning to understand what kinds of transactions and relationships exist and perhaps be able to bring those issues to our attention. So while the law requires it, nothing can happen. If you don't, if the governmental subdivisions or the state don't file, and nothing can be taxed if they don't file or if they do file, but the delayed effective date applies only to the taxation of property, not the filing of leases. Again, since there is no penalty, there may be those who choose not to file. I doubt that they will be criticized for that, but if they do file, they'll be providing us with valuable information.

PRESIDENT MAURSTAD: The motion is withdrawn.

CLERK: (Read LB 271 on Final Reading.)

PRESIDENT MAURSTAD: All provisions of law relative to procedure having been complied with, the question is, shall the bill pass? Those in favor vote aye, those opposed nay. Please record.

CLERK: (Record vote read, Legislative Journal page 2312.)
43 ayes, 5 nays, 1 excused and not voting, Mr. President.

PRESIDENT MAURSTAD: The bill is passed. Pursuant to Rule 6, Section 8, the question is, shall LB 272 be considered for a vote without an at-large reading? Those in favor vote aye, those opposed nay. Please record.

CLERK: 39 ayes, 2 nays, Mr. President, to dispense with Final Reading.

PRESIDENT MAURSTAD: The question is agreed to. Mr. Clerk, please read the title.

CLERK: (Read LB 272 by title.)

PRESIDENT MAURSTAD: All provisions of law relative to procedure having been complied with, the question is, shall the bill pass? Those in favor vote aye, those opposed nay. Have you voted? Please record.