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LB 419

sites, and I just don't think about the values, I think about the families that lived in them and the way of life and how all of that somehow was interrupted. Valuation for tax purposes should be, though, fair and equitable. And it seems to me this is a good idea. It's too bad we don't have time to move on it right now. But I would certainly support it.

SENATOR CUDABACK: One minute.

SENATOR LYNCH: Can I just say one more thing? That was called the greenbelt law. And for what it's worth, ladies and gentlemen, I suggest we maybe think in terms of and when you study this issue, Senator Coordsen, the "greenback" law. Now we have some people that can build some pretty substantial places around the state, in Omaha in particular. I'm not talking about two or three thousand dollar houses. I'm talking about seven, eight, nine million dollar houses. Just recently there was one that had the value reduced, he bought it for about two, remodeled it for two or three, and when the assessor placed a value of about two, complained and a value was set at about \$1.3 million. Well, that's in my district. I have a lot of old people who paid \$45,000 for their house 30 years ago and it's not worth \$30,000 now, but they're at \$50,000 or \$60,000. They're well over 100 percent of their value. That's why Shelley Kiel and a lot of us went down to see the TERC board not too long ago. Anyway, as far as I'm concerned...

SENATOR CUDABACK: Time.

SENATOR LYNCH: ...we ought to maybe think about a green...time? Oh.

SENATOR CUDABACK: Sorry. Thank you, Senator Lynch and Vrtiska. Senator Dierks, on advancement of LB 419.

SENATOR DIERKS: Thank you, Mr. President, members of the Legislature. You know, I've had several calls concerning the increase in valuation of farm homes two or three months ago. And I wanted to ask Senator Coordsen a question or two if I could.

SENATOR CUDABACK: Would you yield, Senator Coordsen, to a