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LB 105

relevant. But let's say that I have a project that involves two blocks. And one block is mixed housing, some high income and some low income, and the next block, all part of the same project, is a grocery store, and a laundromat, and several more retail stores, all of which are designed to serve the mixed income project. And I am going to issue bonds to support that project. Can I do that under this act? Can the housing authority issue bonds to support that entire project?

SENATOR BROWN: Not the entire project. It could only be for the portion of the project that involves the residents.

SENATOR BEUTLER: Which portion of the amendment says that?

SENATOR BROWN: Of the amendment, of the original amendment?

SENATOR BEUTLER: Of the...of the E & R amendment, 7149.

SENATOR BROWN: Just a moment.

SENATOR BEUTLER: And, let me...let me explore it further. Can I issue it for the mixed housing portion of it? What...what can I...how is it defined what I can issue bonds for? And I think that issue is important to a lot of us, because we certainly don't want a situation where people who provide high-income housing or commercial structures are going to be in competition in financing with people who can get tax-exempt financing and essentially do the same for-profit work. But I'm very interested in how you can issue bonds in part but not in whole.

SENATOR BROWN: Senator Beutler, I would point to the bottom of page 70 that says, "any such loan of credit guarantee or suretyship shall only be used for the purposes of expanding the availability of affordable housing to persons of eligible income in accordance with the provisions of the Nebraska Housing Agency Act. No such loan of credit guarantee or suretyship shall be valid unless in"...well, anyway...

SENATOR BEUTLER: Okay, let me look back at that. Let me direct your attention to another section of the bill, Section 75, on page 81.