

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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state, and I keep hearing different figures and I don't know if you have any realistic expectations here or not.

SENATOR WICKERSHAM: You're talking about year two and the credit is in place?

SENATOR SCHIMEK: Yes, I am.

SENATOR WICKERSHAM: I, Senator, I would...it is very, very difficult to speculate.

SENATOR SCHIMEK: I'm sure it is.

SENATOR WICKERSHAM: It varies. It will vary from taxing authority to taxing authority, depending on valuations in those areas.

SENATOR SCHIMEK: Well...

SENATOR WICKERSHAM: I'm afraid that speculation always gets turned into a fact and I'm very reluctant to go there.

SENATOR SCHIMEK: I have heard some discussion on the floor this morning, Senator, that on a \$100,000 house that you might have a \$35 credit. Is that anywhere in the ballpark even?

SENATOR WICKERSHAM: For this tax year...

SENATOR SCHIMEK: No. No, I mean for the...the second year of this plan I'm talking about.

SENATOR WICKERSHAM: It may be...it may be in that neighborhood, yes.

SENATOR SCHIMEK: Okay. So what...we really don't know for sure what that could be...

SENATOR WICKERSHAM: No.

SENATOR SCHIMEK: ...but it...would you say it's safe to say it's not going to be a real significant amount?