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LB 881

last four years to rebalance the reliance on property taxes as a component of total spending in the state for support of both local and state government, and we've tried to find a balance where property taxes were reduced as a percentage against sales and income tax dollars for the generalized support of both local and state government.

SENATOR CHAMBERS: How do property taxes pay for state government?

SENATOR WICKERSHAM: They don't, Senator, and I realize that my response implied that they did, but if you take all of the expenditures for state and local governments, aggregate them together, aggregate them against...

PRESIDENT MAURSTAD: One minute.

SENATOR WICKERSHAM: ...the sources of revenue for both kinds of government, then that is roughly the percentages that many people have advocated--one-third property taxes, one-third sales taxes, one-third income taxes.

SENATOR CHAMBERS: But none of the money that would be used for this rebate or this credit comes from property taxes paid to the state.

SENATOR WICKERSHAM: That's correct.

SENATOR CHAMBERS: So it'd be sales and income tax,...

SENATOR WICKERSHAM: That's correct.

SENATOR CHAMBERS: ...taxes which I pay, but I get no benefits from this if I'm not a property taxpayer. Isn't that true?

SENATOR WICKERSHAM: That is correct.

SENATOR CHAMBERS: So I don't count. I'm a cipher,...

SENATOR WICKERSHAM: Well...

SENATOR CHAMBERS: ...a zero.