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neighborhood, where houses are valued at about half of that, we would see a reduction of about...

PRESIDENT MAURSTAD: One minute.

SENATOR PREISTER: ...\$12, so \$12 is certainly something that's nice to get but I question whether or not the citizens of Nebraska are going to really see that as any kind of property tax reduction. And if that's the case, then the case that Senator Beutler is making for keeping some of that in reserve where that larger pool can do more good seems to make more and more sense to me. I guess, Senator Wickersham, my question would be, did the scenario of the \$35 million from the approximately \$50 million, is that accurate? I'm asking a question of Senator Wickersham.

PRESIDENT MAURSTAD: Senator Wickersham.

SENATOR WICKERSHAM: Well, \$35 million dollar...or \$30 million in the next year will produce levies for the community colleges probably between 2 and...

PRESIDENT MAURSTAD: Time. Thank you, Senator Preister. Senator Beutler.

SENATOR BEUTLER: Senator Wickersham, I'd like to have a little dialogue with you too,...

PRESIDENT MAURSTAD: Senator Wickersham.

SENATOR BEUTLER: ...at the risk that you may finish answering the last question before you answer mine. In fact, I guess at some risk I'll ask you to finish, if you would, the response to Senator Preister, because I suppose that would assist the fluidity of debate a little bit.

SENATOR WICKERSHAM: All right. We think that \$30 million will produce levies for the community colleges between 2.5 and 3 cents. The maximum now is 7 cents, so on a \$100,000 home that would be \$70, and if that would be roughly cut in half, that would be the effect on a \$100,000 home. The \$35 that I heard about would probably be one half of the year's taxes. So you