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LB 881

SENATOR CHAMBERS: Senator Suttle, mine does not go to any amounts of money because there is other language in the bill that specifies the amounts that are to come out each one of these years, like 35...

SENATOR SUTTLE: Right.

SENATOR CHAMBERS: ...or whatever it is.

SENATOR SUTTLE: Right.

SENATOR CHAMBERS: Mine simply says in place of leaving the language that says for all the tax years after 2001, mine would simply give three years by designation when there will be additional activity if there is available excess revenue. In other words, it's not going to touch anything that is being done this year. It's simply doing away with the idea that this plan, the intent of this Legislature sitting now is to stretch this plan out forever. I don't touch any amounts of money...

SENATOR SUTTLE: Okay.

SENATOR CHAMBERS: ...or change any formulas.

SENATOR SUTTLE: Thank you. Senator Wickersham, may I ask you a question?

PRESIDENT MAURSTAD: Senator Wickersham.

SENATOR WICKERSHAM: Yes.

SENATOR SUTTLE: In this part of the Chambers amendment where the last part of the sentence says "available excess revenue", at the end of the committee amendment you say...you specify how much money is to be transferred from Cash Reserve to the taxpayer cash fund. What if we don't have that amount of money in the...in the Cash Reserve Fund to transfer, because it says "available excess revenue," whatever that means? You're specifying \$30 million in the first year and \$35 million those years after.

SENATOR WICKERSHAM: Um-hum.