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LB 881

statute in which the Legislature, through the appropriations process, with or without the request of the governor that exists at that time, in those years when there are revenues coming to the state that are greater than those needed to provide the basic services of state government, a mechanism to return that money to the property owners of the state of Nebraska in the form of a reduction in the property taxes due, without creating situations that increase spending by local government. We have learned a lot over the years through the various types of programs that we have started, some of which are in place, some of which were only temporary, that were mentioned by the Speaker earlier today. We have tried a lot of ideas. I believe that the committee amendment to LB 881 provides a program available to the Legislature that is as simple as it is possible to make it on the state level and also as simple as it is to make it on the county level from the standpoint of distributing whatever amount of money there might be determined to be available by this Legislature or any Legislature in the future. It does not require any application by the taxpayer. It does not require any separate calculations by any...

PRESIDENT MAURSTAD: One minute.

SENATOR COORDSEN: ...unit of local government. It does not require anything at the county level, other than a reconfiguration of the tax notice, which there is enough lead time given to do that at a minimum cost, and a distribution formula within the county that creates no more extra work for a county treasurer than having one, single, large taxpayer with a presence in all units of local government making a payment. The distribution method is the same as property tax payments are distributed today. If there are improvements that can be made to it, certainly I would be like, I think, all of the rest of the members of the Legislature and the Governor's staff, be willing to listen, because no one has a corner on good ideas. But I believe LB 881, the committee amended version,...

PRESIDENT MAURSTAD: Time.

SENATOR COORDSEN: ...is a good solution for a problem that's been presented to us. Thank you.