

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

May 18, 1999

LB 881

SENATOR BROMM: Whatever the name of that fund is.

SENATOR WICKERSHAM: Yeah, right. And there's a special provision in the bill. We actually had to create a mechanism to distribute it that was supplemental to the existing aid formula.

SENATOR BROMM: Okay. Okay, say that my community college levy is 3 cents, and yours is 2, is that possible? It is? Or 2.5 or...

SENATOR WICKERSHAM: I don't think it's...probably a half cent differential is about as much as you're going to see.

SENATOR BROMM: Okay, let's say mine is 2.5...

SENATOR WICKERSHAM: Now I'll speculate a little bit, but...

SENATOR BROMM: ...and yours is 2.

SENATOR WICKERSHAM: Yeah.

SENATOR BROMM: Now, how...how is this 30...how is this \$30 million going to be divided between my district, that levies 2.5, and yours that levies 2? Am I going to get more higher percentage of that?

SENATOR WICKERSHAM: No.

SENATOR BROMM: Okay, how is it going to work?

SENATOR WICKERSHAM: It goes out by valuation, so that everybody gets it proportionately.

SENATOR BROMM: On the community college aspect?

SENATOR WICKERSHAM: Yes, um-hum.

SENATOR BROMM: So it's divided based on valuation, irrespective of the levy.

SENATOR WICKERSHAM: That's correct.