

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

May 18, 1999

LB 194, 881

and I'm sure that we'll have a discussion about the proper levels for the Cash Reserve and whether or not drawing on the Cash Reserve at the magnitude suggested by the committee is appropriate. In fact, I see that Senator Beutler has already distributed a sheet, and I'm sure he's going to want to talk about that issue, and it's certainly an important issue. But the other thing to note about the committee amendments is that, because none of this program runs through the General Fund, it generally doesn't affect the kind of numbers that everybody watches and says, my gosh,...

PRESIDENT MAURSTAD: Time. Thank you, Senator Wickersham. Mr. Clerk.

ASSISTANT CLERK: Mr. President, I do have amendments to the committee amendments. The first was offered by Senator Wickersham, and that was AM1759. But I have a note that he wishes to withdraw that and substitute AM1850. (Legislative Journal page 2183.)

PRESIDENT MAURSTAD: Is that accurate, Senator Wickersham?

SENATOR WICKERSHAM: That's correct.

PRESIDENT MAURSTAD: Withdrawn. Substitution, with no objection, so ordered. Senator Wickersham.

SENATOR WICKERSHAM: Thank you, Mr. President. My gosh, spending has gone through the roof, and what have you done, and what have I gotten for what you have done? Well, in this case, since it all runs through the Cash Reserve and other funds that we're creating, at least those focus...those people who focus with such a myopic eye on the General Fund will be satisfied. The General Fund numbers won't be affected by the committee amendment. Now, the amendment that is before you, AM1850, is an amendment that addresses an issue that was brought to us originally by Senator Schimek and was actually an amendment that went into LB 194, that has been passed and signed by the Governor. If LB 881 and the committee amendments pass, due to the fact that it contains provisions for a comparative tax statement, we can simplify the procedure that Senator Schimek suggested to us. Remember, her concern was that when