

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

May 17, 1999

LB 382

SENATOR JENSEN: No.

SENATOR CHAMBERS: Why do you think big bond houses will buy bonds like these, to help the municipalities and groups that they purchase the bonds from, or are they buying them because they're going to make money?

SENATOR JENSEN: Ah,...

SENATOR CHAMBERS: This is not a trick question,...

SENATOR JENSEN: Yeah, no, no, no.

SENATOR CHAMBERS: ...my real question is following this.

SENATOR JENSEN: Certainly, they're buying them to make money.

SENATOR CHAMBERS: Okay, so they'll make their money. Now, if you put a convention center in Omaha, what they found out in other states is that rather than bringing a lot of people from other states, it shifts the gatherings from other locations within that state, for example, some group that might have gone to Kearney will go to Omaha, one that might have gone to Grand Island, if they have any kind of facility, will go to Omaha, yet none of that counts. Would you agree with that, that none of that kind of shifting within the state will count as attributable revenue? Do you agree with that?

SENATOR JENSEN: I would agree with your revenue. A convention center in Kearney is going to attract a certain portion of business, one in Omaha will attract a different group.

SENATOR CHAMBERS: So,...

SENATOR JENSEN: I don't believe they're synonymous.

SENATOR CHAMBERS: So, if you're talking about people coming...are there any groups that come from outside of Nebraska that meet in Kearney, that you know of?

SENATOR JENSEN: I think there are some.