

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

May 17, 1999

LB 382

your light is next.

SENATOR CHAMBERS: Madam President, I was not going to speak again, but Senator Jensen jerked my chain. I'd like to ask Senator Jensen a question or two.

SENATOR SCHIMEK: Senator Jensen, would you like to respond?

SENATOR JENSEN: Thank you, I "gotta" get off this chain.

SENATOR CHAMBERS: Senator Jensen, one group that we know will profit from this, if it goes, will be the bond purchasers, isn't that true? They're guaranteed their profits, isn't that true?

SENATOR JENSEN: You know, I'm not so sure that guarantee is that great, the way the bill is worded. I hope...I hope, yes, that they...there are purchases there.

SENATOR CHAMBERS: Are you telling me that if you issue general obligation bonds, there is no guarantee, with all of the revenues that the city...

SENATOR JENSEN: Oh, I read the...

SENATOR CHAMBERS: ...has...oh, so you know the bond buyers are going to get their money, don't you? They're guaranteed, aren't they?

SENATOR JENSEN: They will be...I...I hope they are guaranteed. You know, I don't know. I...I...

SENATOR CHAMBERS: What is a general obl...

SENATOR JENSEN: Sen...would...would you buy these bonds?

SENATOR CHAMBERS: Would I?

SENATOR JENSEN: Yeah.

SENATOR CHAMBERS: I don't have enough money. But, Senator, Senator Jensen, these bonds are not taxed, are they?