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LB 270, 382

Wehrbein, on the reconsideration motion.

SENATOR WEHRBEIN: Mr. President, members, this is not on a reconsideration. Senator Landis was fairly busy a few minutes ago. I had another question along the mechanics of the appropriation process out of this fund. Would it be your understanding perhaps, this is a question for Senator Landis, Senator, that we would make annual appropriations from that fund here as a body as we meet based on what's accumulated in that fund over...over the year, let's say? And so...

SENATOR CUDABACK: Would you yield, Senator Landis?

SENATOR WEHRBEIN: ...say there was \$10 million in that fund, that this body would probably appropriate that this next session, let's say, and then in the meantime there would be a continuing...I don't know what you call steps in that application would continue to come in based on business. And then we would appro...and another \$10 million would accumulate. Is that the mechanics that you...?

SENATOR LANDIS: I'm thinking the same thing. The witness nodded his head to show assent. Roger, I want to go back one more time and read carefully, but when I see this in my mind's eye and when we drew it out, money goes in because basically the State Treasurer says, yep, in fact, your auditable evidence says X, X is the amount that should be in this fund, and transfers it in. The Legislature would basically empty the fund out in a year's time and hopeful...and, by the way, not play games. Give them what they deserve. Don't give them any more than they deserve and, frankly, don't give them any less than they deserve. But you come right back into the appropriation process. I got to say this. We, although Senator Wickersham voted no on this bill, he was about as tough as an old boot on this score, and if you were to compare the steps that this money goes through compared to the LB 775 money or the LB 270 money or any of the other business oriented tax credits, you'd find this Legislature has far more control, knows where the money comes from, has evidence of that, and has the outflow much more particularly drawn into our information systems than any other tax credit like this that we'd ever done before. This will be the tightest one we've got.