

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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five,...

SENATOR LANDIS: My second page probably doesn't match yours.

SENATOR VRTISKA: Okay. Well, all right, I'll read it.

SENATOR LANDIS: I've got an amendment printout. Why don't you describe it by section and subsection number, Floyd.

SENATOR VRTISKA: Well, let me read what it says, and I'm sure you...

SENATOR LANDIS: Okay.

SENATOR VRTISKA: ...you'll find it, it's not that long. "The amount of state financial assistance shall be limited to the designated portion of new tax revenues attributed to such facility and defined events hosted at such facility". Can you tell me what that means?

SENATOR LANDIS: Why don't you bring me that and let me take a look at it, and I'll tell you what I think it means on the record.

SENATOR VRTISKA: Under number five.

SENATOR LANDIS: "The amount of state financial assistance", you're looking at an amendment that's not been offered, Senator Vrtiska.

SENATOR VRTISKA: Oh, well, see, that's why I apologized before I started asking questions.

SENATOR LANDIS: It's okay. "The amount of state financial assistance shall be limited to a designated portion of the new tax revenue attributed to such facility and defined events hosted at such facility". Well, you'll find some of that language already, and it's in the definition. What the idea is, is state financial assistance is based on new revenue,...

SENATOR VRTISKA: Right.