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LB 382

SENATOR CHAMBERS: ...for the record. So, from that convention fund...

SENATOR LANDIS: Let the record reflect that the witness nodded yes.

SENATOR CHAMBERS: (Laugh.) Okay. From that convention fund then we're not talking about that being split anymore. That entire amount could be appropriated, not that it necessarily would, but it could be appropriated to Omaha, provided you hadn't reached the \$75 million cap.

SENATOR LANDIS: The 70 percent, in fact, I would expect to have appropriated and, frankly, Omaha is the only player on the table here, so, yes, given the construct of your question, the full 75 percent that we would have analyzed would go to the app...the approved applicant, which should be Omaha.

SENATOR CHAMBERS: It's 70 percent, not 75, but...

SENATOR LANDIS: Did I say 75?

SENATOR CHAMBERS: Yes.

SENATOR LANDIS: I'm sorry, 70 percent.

SENATOR CHAMBERS: And, now while you're up, let me ask you this question, because Senator Raikes nor I knew. In the definition of bond is the term "lease-purchase". What is the significance of that in conjunction with this project? Because I can't figure it out, I really can't.

SENATOR LANDIS: I'm going to ask you to identify where it appears in the amendment,...

SENATOR CHAMBERS: Okay.

SENATOR LANDIS: ...and then I'm going to sit down and think about it,...

SENATOR CHAMBERS: Okay.