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LB 382

this does not require the Legislature to put 75 million bucks up front into a fund and then parcel it out. This contemplates the economic activity going first, the appropriations process paying out, basically, the amount that we know or think we can prove, sort of, as you might say, due and owing, given the construct of the bill, based on the understanding that we will, basically, promise to appropriate money, consistent with this bill, knowing that legislatures can change their mind, and therefore you can't promise, you know, we are not part of any promise on a bond, but the money comes after the economic activity and it comes in dollops, it comes in pieces. There's never a \$75 million appropriation up front.

SENATOR WEHRBEIN: So you're...you're assuming that this could be over a few year period, a series of...

SENATOR LANDIS: Oh,...

SENATOR WEHRBEIN: ...series of applications, and of course would be...

SENATOR CROSBY: One minute.

SENATOR WEHRBEIN: ...subject to meeting of this legislative body to appropriate from this fund.

SENATOR LANDIS: Not multiple applications. There would have been a first...

SENATOR WEHRBEIN: Oh.

SENATOR LANDIS: ...application, with respect to the project itself. But then it is the recurring need to show the amount of economic activity.

SENATOR WEHRBEIN: Okay.

SENATOR LANDIS: And that...you might call it an application, but that's the special word here. But it does occur over a period of time, over a number of years, and over a number of appropriations. And, frankly, this bill says that this is over with at the point that the bonds max out,...