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approval, or that the political subdivision has said it's going to seek such approval?

SENATOR RAIKES: Well, yes. There is an "or" in front of that, but...but that particular phrase I would...I would interpret that the same way you have.

SENATOR CHAMBERS: That they have actually...that the public has voted and approved it.

SENATOR RAIKES: It says "has approved", yes.

SENATOR CHAMBERS: Okay. Now, would you go to line...I think it would be 26 on yours.

SENATOR RAIKES: Okay.

SENATOR CHAMBERS: And is the first word, in line 26 on yours, "requirements"?

SENATOR RAIKES: Yes.

SENATOR CHAMBERS: All right. That says, "requirements for the bonds proposed to be issued" in connection with this facility. This is also in Section 5 where we're talking about the application. So could you reconcile those two? In one part of the application language, which we read above, they talk about the approved general...

SENATOR RAIKES: Well, this says...this says...

SENATOR CHAMBERS: ...obligation bond issue. Then when we get to this part talking about what the application shall contain, it says,...

SENATOR RAIKES: Okay.

SENATOR CHAMBERS: ..."including the estimated principle and interest requirements for the bonds proposed to be issued".

SENATOR RAIKES: Well, Senator, I...I would say that the proposed part would have to refer to one of the other conditions