

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

May 13, 1999

LB 605

production?

SENATOR RAIKES: Yes, the only part of this bill that I'm not supporting is subsection (4).

SENATOR STUHR: The reason I asked was that you didn't vote, you know, positively to support it when it was on General File, so I wasn't quite sure if you were leaning towards supporting the concept of the bill or not.

SENATOR RAIKES: I don't remember all the votes, Senator, but one of the votes dealt with the committee amendment. I am a member of the Revenue Committee so we spent some time on this in the Revenue Committee, and one of the first votes I cast was to support the committee amendment.

SENATOR STUHR: Okay, I...I just wanted to make sure that you were supporting the concept of providing what we were doing in the bill, but not supporting subsection (4).

SENATOR RAIKES: I hope...I hope I made it clear that I'm supporting part of what you're doing in the bill.

SENATOR STUHR: Okay. Okay. All right, thank you. I did want to just explain a little bit for the reason of the subsection (4) is that there are a number of plants in Nebraska that will not maximize the credits. The High Plains plant was one of those that did shut down and actually expended a \$14 million fund for expansion and added about 6 million gallons to their production level. And so they did increase their production, as I said, during that time that they were shut down. So there are possible, I believe, Nebraska Energy at Aurora might be another plant that for some reason the credit is on gallons produced per year, even though they could have a total of more gallons of the 25 million that they have produced within that time span of 5 years, but the way we are figuring how the credits are earned are by calendar years. And, again, that's a little bit different than the fiscal year. I did want to also add that I know a little bit more about the High Plains plant, since it is located near or in the same county that I live and it does currently employ over 60 people in the area and has used about 13 million bushels of corn and milo to produce