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LB 271

years we've had the policy of taxing the real improvements on that kind of property. The issue that Senator Bromm raised concerning Board of Educational Lands and Funds is...we will examine that issue. I don't know what else to tell you about it. I think this evening as we were discussing it I became satisfied about what the resolution is. If others have concerns about that, I can understand that they have concerns. We will examine that issue. The bill in the form that it is now has a delayed effective date for one year. As I indicated earlier when Senator Kristensen offered that amendment, I didn't think it was entirely wise because I wanted to have 271 applied and find out exactly what would happen out in the field and then respond and change as necessary. But the one year delay certainly gives us time to examine the Board of Educational Lands and Funds issue more carefully if that is necessary and any other issues that might come up. So I hope that we are able to advance 271 in the form that it now exists. I thank you for your patience in this debate. It has sometimes been a bit turgid, but I think it has been a good debate. I've said to other people outside this body that when we take on an issue of this kind and we debate it at the length and with the structure that we have for 271 whatever decision this body makes when we're done I don't think is a bad one. I may not agree with it all of the time, but you won't have made a bad decision when we engage in the kind of debate that we've had on this bill.

SENATOR CUDABACK: Thank you, Senator Wickersham. We are debating the advancement of LB 271. Senator Bromm, on that advancement.

SENATOR BROMM: Thank you, Mr. President. And I appreciate the remarks Senator Wickersham just made; and as I've had a little bit of time as we've been discussing this Board of Educational Lands and Funds, I would ask that Senator Wickersham and counsel and senators who have a good deal of this land in their district consider the following. In the bill in Section 8(5), Senator Wickersham alluded to language that says: Except as provided in Article VIII of the constitution and so forth, no in lieu of tax payments provided for in any other section of law shall be made with regard to leased public land. So that wipes out the existing section by implication I think of school lands 79-1036 which provides for an in lieu of tax payment. Now if you wipe