

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 271

SENATOR CUDABACK: One minute.

SENATOR LANDIS: ...our leaseholders pay taxes to something other than schools, we'll take less, we'll reduce that money, that amount of money because the fair market value will go down by the cost of the taxes and that money will be siphoned off to other school, I'm sorry, other political subdivisions and then the money that we would have gotten for school lands and funds will go essentially to taxes to other entities. It seems to me that the constitution here cannot be trumped by LB 271. Senator Wickersham, the Revenue Committee, and the Board of Educational Lands and Funds cannot trump the constitution. It seems to me that the thought here is, as I look at this, that basically the whole scheme of the educational lands and funds is to take the money that we make and to make it for the support and maintenance of common schools. And we say that we can have costs of administration deducted from the income before it's so applied. Only a moment ago that was the explanation as to where that money was. In other words...

SENATOR CUDABACK: Time.

SENATOR LANDIS: ...there may be a problem but it should be solved by a specific amendment. It is not clear...

SENATOR CUDABACK: Time.

SENATOR LANDIS: ...on the face of 271.

SENATOR CUDABACK: Thank you, Senator Landis. Senator Bromm, on the Landis amendment.

SENATOR BROMM: Okay, I don't think I'm going to use the full time. Thank you, Mr. President. The argument that Senator Landis makes is fairly persuasive I think on the face of it, and I do think whether you adopt the amendment or not in my view we need to come back and clarify the school land situation because I do feel that there is a conflict between the constitution that governs school lands. I think there has been, and I don't want to say an accommodation, there has been in the past a statute put in place for school lands for in lieu of tax payment which the Board of Educational Lands has accepted and adhered to and