You will find in the...in our amendments to LB 271 on the last page, on page 12, in Section 8(5) a provisions that says, "except as provided in Article VIII, Section 11 of the Constitution of Nebraska, no in lieu of taxes." Now got to back up a little bit because everybody wants to know what Article VIII Section 11 is. Article VIII Section 11 is public power, and it has a specific in lieu of tax provision that's in the constitution so we can't change that by statute. Except as provided in Article VIII Section 11 of the Constitution of Nebraska, no in lieu of taxes provided for in any other section, in other words, in 79-1036 shall be made with respect to any leased public...

SENATOR CUDABACK: One minute.

SENATOR WICKERSHAM: ...real property to which this section applies. So 271 as drafted applies to Board of Educational Lands and Funds and in my view would cause them to pay a tax based on the aggregate levy wherever a piece of property was located on the fair market value of that property. I'm increasingly concerned that Senator Landis' amendment would cause them to pay much less. And in fact the schools, where in fact they now receive everything, would receive nothing.

SENATOR BOHLKE: Senator Landis, you had asked if I was going to ask you the same question. I do ask you that, but you are going to have to be very brief.

SENATOR LANDIS: (Microphone not activated) ...understand. The constitutional provision in the school lands fund says the income shall be used for schools...

SENATOR CUDABACK: Time.

SENATOR LANDIS: ...minus the cost of administration. I'll see if I get a chance later.

SENATOR CUDABACK: Senator Chris Peterson on the Landis amendment.

SENATOR C. PETERSON: Thank you, Senator Cudaback. I give my time to Senator Landis.