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taxpayers, and they aren't sure whether that subsidy will be appreciated in the future and continued. But the fact of the matter is that if they're acting like a private party, private person, that they're no better and no different than the rest of us.

SENATOR CUDABACK: Thank you, Senator Wickersham. Senator Chris Peterson on the amendment.

SENATOR C. PETERSON: Thank you, Senator Cudaback, members of the Revenue. It's always just a bad luck of the draw to follow Senator Wickersham when you're debating tax policy and revenue. I sit on the Revenue Committee, and this was an amendment that came before the Revenue Committee, and I voted for it, and it was lost in Revenue Committee. And so I find myself in a situation that typically I try to stay out of, stay below the radar screen, which is, not argue tax policy with the "Wizard" Wickersham or "Robin Hood" Raikes. But we find ourselves in a situation here where we have a constitutional amendment that has passed which says, if the land is used for a public purpose, it will be exempt from property tax. If it is not, the Legislature has the ability to do one of three things. It may exempt that property, it may make it payment in lieu of taxes, or it may have it pay full property tax. And so where I find myself now in support of the amendment is because of the airport authorities. And there are a variety of airport authorities. There's the a city airport authority, a county airport authority, city airports, county airports, and I believe there's a fifth one that I'm not able to give you the exact definition on. But many of those have, on land that they are gifted with, restrictions. They can't sell the land unless it's approved by the FAA. They must use that extra land to make revenue to sustain the airport. Again, an option that is very similar to what we talked about with LB 860. The condition is, they have to use all of the property and the revenue to run the airport. Senator Tyson had an amendment that did not pass that said that the revenue that was used to defray the cost of government, to carry out a public purpose, did not pass. We are not asking for that. What we are saying is, allow it to have a fair market value. If the land is leased at fair market value, we'll do a payment in lieu of taxes. Now, this is leaving out the issue of the public purpose. And again, we've talked about the assessor