

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

May 11, 1999

LB 87A

PRESIDENT MAURSTAD: The motion is adopted. Senator Wickersham, you're recognized to open on AM1643. (AM1643, Legislative Journal page 1844.)

SENATOR WICKERSHAM: Thank you, Mr. President. The amen...

PRESIDENT MAURSTAD: Call is raised.

SENATOR WICKERSHAM: Thank you, Mr. President. The amendment as...is as I described it, is reinstating language that was struck in 1990. It simply would allow, as we have done even since the language was struck, to include in reports the name of the taxpayer, the location of the project, and the amounts of increased employment and investment expected from projects to be qualified under LB 775. I would ask for your support so that we can provide that additional information to our Fiscal Office to be used in preparation of our forecasts. Thank you.

PRESIDENT MAURSTAD: Senator Brashear.

SENATOR BRASHEAR: Thank you, Mr. President, members of the body. If Senator Wickersham would yield to a few questions.

PRESIDENT MAURSTAD: Senator Wickersham.

SENATOR WICKERSHAM: Yes.

SENATOR BRASHEAR: Senator Wickersham, I just want to clarify and, admittedly, this is for the record, we're not asking for any new information from the applicant. Is that correct?

SENATOR WICKERSHAM: No.

SENATOR BRASHEAR: And we're not going to reveal any previously confidential information in any way other than it has been inadvertently revealed without regard to existing law. Is that correct?

SENATOR WICKERSHAM: That would be correct. We will maintain the practice that has been in place up until this year, when the Department of Revenue inadvertently read the law. (Laugh)