

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

May 11, 1999

LB 105

SENATOR SCHIMEK: I'm very concerned about this turn of events.

SENATOR BROWN: And I'm...and I'm concerned as much as anything, because in most of these...

PRESIDENT MAURSTAD: One minute.

SENATOR BROWN: ...it's a public-private partnership and this is fairly discouraging to the private partner if their pool is so limited that they can draw from. And if they have to income qualify, it's going...really going to limit, I think, the number of private people who are going to want to get into public-private partnerships with housing authorities.

SENATOR SCHIMEK: Well, and...and the fact of the matter is there wouldn't even be a bill here if it were feasible for private developers to do low-income housing on the scale that we need low-income housing in this state. It's just not economically feasible for them. That's why the public-private mix is good and that's why we're able to do some of these kinds of things through housing authorities. So I would...I would certainly be in favor of taking another look at this whole issue on Select File and I just wanted to get that into the record.

PRESIDENT MAURSTAD: Thank you, Senator Schimek. For further discussion on the advancement of LB 105, Senator Beutler.

SENATOR BEUTLER: Senator Brown, just to ask you to take a look...

PRESIDENT MAURSTAD: Senator Brown.

SENATOR BEUTLER: ...just to ask you to take a look at this one provision that we were discussing earlier,...

SENATOR BROWN: Yes.

SENATOR BEUTLER: ...Section 21, as it might apply to commercial properties and the question of whether it's important and, if it is important, why you would want to exempt from levy and sale and the just payment of debts projects that are...that the