

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

May 11, 1999

LB 105

SENATOR JONES: Yeah, I can see where you, on down the road, you don't know just how it's going to play out. I can see that.

SENATOR SMITH: Right.

SENATOR JONES: Could we...could we do it halfway each way or...in place of just...I...

SENATOR SMITH: You know, I would...I would...I thought about that and I crunched those numbers and I decided, you know, in my opinion I think we're more than meeting the needs of communities around the state with this consideration, a hundred percent of median income. That's just I think a good way of approaching things. If there's still problems after this is adopted, hopefully, next year, hey, I'd be willing to discuss those in the future.

SENATOR JONES: Thank you. I just had some concerns about it and I thought I'd ask you those questions. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Jones. Senator Brown, on the Smith amendment.

SENATOR BROWN: Mr. President, members of the Legislature, this new amendment restricts the definition of persons of not of eligible income to those whose incomes do not exceed 100 percent of the median. The bill defines mixed income development as one that includes at least 40 percent of the project that is subsidized, of people of eligible income, which we have defined as being below 80 percent of median, and then not more than 60 percent of the project is persons of not eligible income. The goal of this whole concept within the bill is to mix persons of lower income with persons of higher incomes. But by placing the Smith amendment, by placing the cap in the Smith amendment on those in the higher income category at 100 percent, this means that we're going to only be mixing incomes in the project and to include persons who are below the median. Because if you're saying that to receive assistance it has to...you have to be below 80 percent to even be in the project, even at full...at paying the full cost, you have to be below 100 percent, then you are guaranteeing that these projects are mixed only at below the