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LB 105, 271

in your court.

SENATOR HARTNETT: (Laugh) I think this is...something was...we have LB 271 on Select File right now and it has a provision dealing with the housing agency property, and what this does, it does a couple things. It...first it makes clear that administrative offices owned by housing authorities are not taxable property. That was never intent of the committee; that this would make it clear that they're exempt. Second, it would also make clear that the committee amendment may also be restrictive as to make it impossible for a housing agency to meet federal requirements and could result in a loss of federal funds. With additional language in this amendment that would exempt not only property used for...provide housing, but also the improvements of such property, we would be able to meet the federal requirements and avoid the tax...loss of federal assistance. This amendment and the underlying provisions of LB...of Section 20 of the act would clarify the new law and consistent with our tax policy stated in LB 271. They would exempt housing authority property while ensuring that business operating commercial facilities on a housing agency property would not have an unfair tax advantage over other private enterprises in the area.

PRESIDENT MAURSTAD: Is that your opening, Senator Hartnett?

SENATOR HARTNETT: Yeah.

PRESIDENT MAURSTAD: Senator Hartnett, your light is on next.

SENATOR HARTNETT: Nobody else? I'd ask for simply the adoption of this amendment.

PRESIDENT MAURSTAD: Further discussion on the Hartnett-Wickersham amendment to the committee amendments to LB 105? Senator Brown.

SENATOR BROWN: Mr. President, members of the Legislature, I support the...the amendment, the Hartnett-Wickersham amendment. I do believe that the language in the committee amendment, as it stands, is a bit problematic and this helps it. And then we are going to continue to look at this provision and make sure that