

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

May 11, 1999

LB 105

that we would get into. Again, this particular division of the amendment, we're going to make loans for purposes of assisting such persons to become homeowners or economically self-sufficient when persons are not otherwise qualified. Boy, what does that mean? Does that mean that anybody who is not qualified, we're going to give them dollars to make them qualified? Does that mean we're going...

PRESIDENT MAURSTAD: One minute.

SENATOR JENSEN: ...to give them assistance to make them something that they're really not. I just really don't know where we're going for this. And then we're going to give...we might also make money available for private financial institutions. Again, we're being the bankers, the mortgage holders, just seems like we're being absolutely everything for these people. Again, I have no problem with assisting the poor. I think that's a duty of the government. But we are mixing incomes in here. We're mixing all kinds of other people to be able to qualify for this and I would just urge the body to go slowly in this area. I'm not...I don't think we have a broken system in our public housing authorities, and to expand their role...

PRESIDENT MAURSTAD: Time.

SENATOR JENSEN: ...into the private enterprise I think is wrong at this time. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Jensen. Senator Brown, to close on FA202 to committee amendments to LB 105.

SENATOR BROWN: Mr. President, members, on this particular section I would just remind you that this is bringing it back somewhat to...to what our current law is, although it's actually...it's actually more limited. And my response to some of the things that have been said is that actually this...this...the language in this amendment, in the committee amendments, in the bill is not...it's not so much expansive as it is clarifying, updating, preparing public housing authorities for the way...the financial way that it's going to be. And so the question really becomes, do...do we think that providing