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LB 105

questions for clarification on this.

PRESIDENT MAURSTAD: Senator Brown.

SENATOR BROWN: Yes.

SENATOR C. PETERSON: Okay, on line 17, it says to make loans for the purpose of assisting such persons to become homeowners or economically self-sufficient when such persons are not otherwise qualified, and you said this restores this ability to make loans. When was it taken away?

SENATOR BROWN: It's my opinion that the committee amendment was too restrictive of public housing authorities' rights in terms of making loans, and you might want to ask Senator Hartnett, pose the same question to Senator Hartnett.

SENATOR C. PETERSON: Okay, thank you, Senator Brown. Hi, Senator Hartnett.

PRESIDENT MAURSTAD: Senator Hartnett, would you yield to a question?

SENATOR HARTNETT: Yes.

SENATOR C. PETERSON: This is some background information for me. Currently then, right now, housing authorities cannot make loans?

SENATOR HARTNETT: That's my understanding, Senator.

SENATOR C. PETERSON: And they have never been able to make loans?

SENATOR HARTNETT: That's my understanding.

SENATOR C. PETERSON: And so for the first time, this will allow them to make loans to the people and this will be based upon what qualifications?

SENATOR HARTNETT: Senator, Senator Peterson, in the committee, when the committee heard the bill, the bankers were opposed to