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LB 530

SENATOR CHAMBERS: The withdrawal is not effective with the passage of this bill. Let me ask it a different way.

SPEAKER KRISTENSEN: Sure.

SENATOR CHAMBERS: If this bill passes with the emergency clause, as soon as it's signed by the Governor it is law.

SPEAKER KRISTENSEN: It...yes, it's a Nebraska law, yes, right.

SENATOR CHAMBERS: But Nebraska withdrawal will not take place at that point, will it?

SPEAKER KRISTENSEN: And, if I can go on just a little.

SENATOR CHAMBERS: Sure.

SPEAKER KRISTENSEN: What...it's a basic contractual relationship between the member states who signed onto the compact. We have the right, under that agreement, to withdraw. That withdraw is triggered by, first, notification of the people that's listed, that you read in the bill. But that the actual withdrawal, under the terms of the contract, can't occur for five years. This bill becomes effective, allows the Governor to start that process of notifying those people, and so you're correct, the withdrawal itself is not effective for five years, but that the law becomes effective immediately to begin and have the notifications start immediately.

SENATOR CHAMBERS: To be completely accurate, and if you and I were dealing with a contract and we submitted a document, we would indicate that this document is official notification of our intent to do whatever it is that we're going to do in terminating the contract, if we're allowed to do that, rather than saying this document terminates the contract. Isn't that true? That's a...maybe a bad analogy.

SPEAKER KRISTENSEN: Well, no, I...I'm...it's a little broad, but I think it's basically accurate. I think I know what you're referring to.