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amendment.

SENATOR BYARS: Thank you, Senator Cudaback. In all due respect to my colleague, Senator Matzke, and the 30th Legislative District, the good life doesn't start at \$650,000. The good life is substantially less than that. And as we look at the effect that this has, as Senator Redfield said, in this bill the \$900 difference, we had a number of testifiers that came in, in support of Senator Hartnett's bill and my bill that was introduced to the Revenue Committee. And they told of specific instances where very small amounts of money prevented the transfer of property from family members within family, because they had to sell property to come up with these small amounts of money. And these were estates less than 650,000. We heard several stories of businesses that had to be discontinued and sold because of the inheritance tax. Now, is...does this bill do everything that I'd like to see it do? No. Will it mandate to the federal government that they eliminate the federal inheritance tax? No. Does it send a message, however, to them that we as a legislative body feel strongly enough about this that they want them...we want our congressional delegation to lobby hard for us in Washington against these taxes? Yes. It certainly is not going to be a negative, it's going to be a positive. And I don't want to confuse the issue with this bill versus eliminating the tax all together. But, Senator Matzke, eliminating the tax all together, the fiscal note that we had showed a \$4 million benefit to the people of this state who paid inheritance taxes versus the windfall of the federal estate tax to the state of Nebraska. I feel very strongly those dollars could be returned to the county, if we...the counties, if we eliminated this tax. Would they be held totally harmless? No. Could we find other ways to make up those dollars? Yes. But I support Senator Hartnett's amendment, I hope the members of this body will also. I feel it's extremely important that we take this first step in the right direction, gather information, come back to this body next January and be prepared to take more definitive action relative to inheritance tax in the state of Nebraska. I'd yield the balance of my time to Senator Chambers, if he would like it.

SENATOR CUDABACK: Senator Chambers, you have about two and a half minutes.