

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 770, 870

SPEAKER KRISTENSEN: Senator Beutler, would you please come to the desk. Senator Schrock, would you come here please. Thank you. Senator Beutler, you are recognized for what point?

SENATOR BEUTLER: Mr. Speaker, I'd withdraw the amendment and ask it to be filed at the end of the pending amendments.

SPEAKER KRISTENSEN: Without objection, so ordered. Senator Beutler, it's my understanding that you now have made a request for a division of the committee amendment, is that correct? The Chair is going to review that amendment to see if it's divisible and what portions. I would appreciate again, Senator Schrock, if you and Senator Beutler giving me some assistance and some suggestion where you think that division should be. We will stand at ease for just a moment. Members, the Chair is going to spend some time looking to see if this committee amendment is divisible. In the meantime, to make good use of floor time, we're going to move, at this point in time, to LB 770. And when we reach a point that we'll go back to LB 870 once we have a proper division and to determine if it is divisible and do that. So we are going to move at this point in time to LB 770. Mr. Clerk.

ASSISTANT CLERK: Mr. President, LB 770 was introduced by Senator Hartnett. (Read title.) The bill was read for the first time on January 20th, referred to the Revenue Committee. That committee reports the bill to General File with committee amendments attached.

SPEAKER KRISTENSEN: Senator Hartnett, you're recognized to open.

SENATOR HARTNETT: Mr. Speaker, members of the body, this bill makes a change in our inheritance tax related to counties. It moves the figure from...from 10,000 to 100,000 on...on...on siblings, that's...or on lineal descendants, siblings, children and parents, from 10,000 to 100,000. The law was last changed in 1990...1901. What will...what will LB 770 cost the county? The Fiscal Office estimates that it will cost \$4 million, although the number is very difficult to predict simply because of the way the different estates are. We have given the