

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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LB 382

SENATOR CHAMBERS: And it's to be based on the impact of participant spending?

SENATOR LANDIS: That is what this particular language says.

SENATOR CHAMBERS: But you feel that other language, which says something different, would be controlling over this language?

SENATOR LANDIS: You could have the estimate based on this but, in the end, you determine the real amount of attributable revenue and you pay that, and that's done on page 7.

SENATOR CHAMBERS: Would you agree, and I'm asking it as a question,...

SENATOR LANDIS: Right.

SENATOR CHAMBERS: ...or disagree that the next sentence, "investment multipliers used by the board shall not exceed two",...

SENATOR LANDIS: Um-hmm.

SENATOR CHAMBERS: ...I say that sentence applies to the one ly immediate above, where it talks about the impact of the participant spending. Do you disagree with that?

SENATOR LANDIS: It does, and because of the word "multipliers" and there having been listed three multipliers earlier in the bill, that, in fact, I think that's justification to allow all three kinds of spending to be...to contribute to attributable revenue. Notice that it's investment multipliers...

SENATOR CHAMBERS: And those could have...

SENATOR LANDIS: ...and there are three of them.

SENATOR CHAMBERS: ...those could apply to just one participant, isn't that true? You can multiply, if you use the word "two", then multipliers could apply to those...that word "two", couldn't it?