

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

May 3, 1999

LB 382

out-of-state participants attending the convention, number three. What are the steps?

PRESIDENT MAURSTAD: One minute.

SENATOR LANDIS: Application, testimony of evidence, finding of eligibility, approval, estimate of the amount of the money, auditing to see what's owed, a determination of that amount, and then a paying of that amount. Attributable revenue includes essentially the new income stream. What is that? It's new jobs. We did the same thing for LB 775 and LB 270, where there are new jobs, there's new revenue. Same thing with construction here, same thing with the new attendees. Could a city get a payment from this during construction but before the doors are open, and the answer would be, yes, it would be possible. What would you have to do? You'd have to certify the construction costs have been paid, taxes have been paid on that, and you would use that as part of the determination in this process after having been audited for the amount of the throwback. So the throwback can start during the construction period if you can prove the taxes have been paid on essentially a new income stream to the state. That's...

PRESIDENT MAURSTAD: Time.

SENATOR LANDIS: ...the full answer to the question Senator Chambers asked me before.

PRESIDENT MAURSTAD: Thank you, Senator Landis. Senator Raikes, on the motion to reconsider.

SENATOR RAIKES: Thank you, Mr. President, members of the Legislature. If you look at the committee statement, you will see that I was not able to support this amendment, committee amendment coming out of committee, and I thought I might risk destroying the eloquent, logical discussion that's going on to explain to you why I voted the way I did. And let me say to start with, to me it is a tough question. It's a very important issue. I think there are a number of things to consider. But, first, I'll try to outline quickly my concerns with the bill, and I will admit that they're different than the types of concerns that Senator Chambers has...has raised but, certainly,