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SENATOR LANDIS: Sure.

SENATOR CHAMBERS: At what point or what is the triggering event that will allow the political subdivision to start getting money from the state for this project?

SENATOR LANDIS: Okay, good question. If they use the general obligation bonds,...

SENATOR CHAMBERS: Yes, we're going to say all of that's...

SENATOR LANDIS: ...they, right, issue the general obligation bonds, make an application, application is agreed to. Then the first thing I would predict is not a conference but, in fact, the construction costs. New construction is one of the ways in which the throwback can be accessed. So, prior to a convention being held, that form of throwback entitlement would probably kick in first, which is why I was nodding my head "no" when Senator Raikes was saying that. On the convention center side, it would take some conventions to occur.

SENATOR CHAMBERS: This makes it even nicer, Senator Landis. So before a convention is even held, the political subdivision would try to get money from the state to pay the cost of the construction.

SENATOR LANDIS: You've got it slightly reversed. That's not exactly right.

SENATOR CHAMBERS: Oh, well, say it again.

SENATOR LANDIS: Okay. Construction would have gone forward.

SENATOR CHAMBERS: Yes.

SENATOR LANDIS: That is essentially a new income stream to the communities since money will be spent in the community for construction that would not otherwise have been done, and then the taxes off that new construction costs...new construction activity would run through the multiplier and occasion the throwback.