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assuming that the vote had to have been successful, but maybe that isn't correct.

SENATOR CHAMBERS: Here's why I asked, on page 4, starting in line 6, which would be Section 4 of the bill, it says, any political subdivision which has, and I am putting the "which", has approved a general obligation bond issue, I am wondering if that means, when it says "political subdivision", the political entity or the people who reside there? And, if it meant the people, why doesn't it say the people have voted approval of such a bond issue? But would you agree this is at least ambiguous?

SENATOR RAIKES: It is to me, Senator. Yes, I would agree.

SENATOR CHAMBERS: And it is to me, too, but maybe somebody will explain later that it's not. But let's say that these conditions, whatever that general obligation bond issue means, have been met. At what point...

PRESIDENT MAURSTAD: One minute.

SENATOR CHAMBERS: ...at what point could this political subdivision expect to start receiving money from the state?

SENATOR RAIKES: Senator, I think the procedure would be that the money from the state would only come after a convention had been held and...or perhaps a period of time in which conventions had been held ended, there would be an audit to determine the number of eligible participants and then the payback calculations would occur after that, and then...and then, finally, the throwback amount would be determined after all of that had been done.

SENATOR CHAMBERS: On my close, I will continue. I think I've spoken my number of times on this, Mr. President? Thank you.

PRESIDENT MAURSTAD: Senator Chambers, you're recognized to close on FA155.

SENATOR CHAMBERS: Thank you. Senator Raikes, I would like to continue.