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LB 382

SENATOR CHAMBERS: But if, based on the requirement that general obligations be issued, if a joint entity does not have that authority under the statutes, such joint entity could never offer an application which could be accepted. Isn't that true?

SENATOR LANDIS: That assumes that there must, in the application, there must be a general bond. And I know that you've talked to Senator Coordsen and Senator Raikes about it, but you haven't talked to me, and I read Section 4 differently from that.

SENATOR CHAMBERS: I...

SENATOR LANDIS: I do not read Section 4 to require an applicant to issue general obligation bonds.

SENATOR CHAMBERS: I'll get to you on that when we get...

PRESIDENT MAURSTAD: One minute.

SENATOR CHAMBERS: ...into more detail on it, on the general obligation bonds.

SENATOR LANDIS: All right, okay.

SENATOR CHAMBERS: But the way it stands right now, the language says that the general obligation bonds would have to be a part of that application process. And if the joint entity does not have the authority to issue the general obligation bonds, then again it's misleading to put joint entity in the definition of political subdivision, when political subdivisions are the ones who can apply for this kickback. So, I'm going to continue discussing various aspects of the bill. And, Senator Raikes, because I have such a small amount of time left, I won't ask you a question on this time. But, Mr. President, do I have another time to speak on this?

PRESIDENT MAURSTAD: It's been confirmed you have one more time. Senator Chambers.

SENATOR CHAMBERS: Senator Raikes, was it your understanding