

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

May 3, 1999

LB 382

SENATOR CHAMBERS: How long is the Governor appointed to this board? Let's take it a step at a time.

SENATOR RAIKES: Sure.

SENATOR CHAMBERS: For how long is the Governor appointed to this board?

SENATOR RAIKES: Presumably, for as long as he's Governor, he or she.

SENATOR CHAMBERS: Well, why do you presume that? Under the bill, how long? Do we know?

SENATOR RAIKES: No.

SENATOR CHAMBERS: Do we find that in this language?

SENATOR RAIKES: No, I don't see that in that language, Senator.

SENATOR CHAMBERS: Okay. Now let's go to the State Treasurer. For how long is the State Treasurer appointed to this board?

SENATOR RAIKES: Well, again, I think as long as the person is State Treasurer they would be a member, he or she would be a member of this board.

SENATOR CHAMBERS: Now how about the Chairperson of the Nebraska Investment Council?

SENATOR RAIKES: Similarly.

SENATOR CHAMBERS: Suppose that person...I had some bad experiences with a former person in that capacity, but I won't go into that. Where do you see anything in this bill that indicates that those persons are to be on that board for as long as they hold office?

SENATOR RAIKES: I...I don't see that that is explicitly stated, Senator.