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SENATOR CHAMBERS: This is the language, "and a professor of economics on the faculty of a state postsecondary educational institution, appointed to a two-year term by the Coordinating Commission for Postsecondary Education". This person is appointed to a two-year term on what? As a professor?

SENATOR RAIKES: As I read that, Senator, that would be...yes, as a member of the board which is going to decide on projects.

SENATOR CHAMBERS: Why would you say that, Senator Raikes?

SENATOR RAIKES: All right, we're talking about the...the...the participants on the board, correct?

SENATOR CHAMBERS: Yes, we are.

SENATOR RAIKES: It would be the Governor, State Treasurer, Chairperson of the Investment Council, Chairperson of the Public Accountancy Group, and a professor of economics, correct?

SENATOR CHAMBERS: Yes.

SENATOR RAIKES: All right. So maybe I misunderstood your question.

SENATOR CHAMBERS: No, my question is, why...what...what does the...what does the language "appointed to a two-year term by the Coordinating Commission for Postsecondary Education" have reference?

SENATOR RAIKES: Um...

SENATOR CHAMBERS: First of all, you agree that this two-year term does not apply to the other members of the board. Do you agree with that?

SENATOR RAIKES: It would...it appears you're correct, yes.

SENATOR CHAMBERS: So we're not talking, in this section, about the term of the people on this board, are we?

SENATOR RAIKES: Right,...