

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

May 3, 1999

LB 382

SENATOR LANDIS: All right. What's attributable income? Attributable income is the \$6 times a multiplier. The multiplier is likely to be 1.75, given what we know about multipliers. It's not the \$150,...

SENATOR CHAMBERS: Okay.

SENATOR LANDIS: ...it's the 5 percent.

SENATOR CHAMBERS: So when we talk about money going into this fund from which the kickback for Omaha and then the crumbs for the chickadees, because some of my colleagues call the local portion the chickadees, all of that is going to be purely state tax revenue.

SENATOR LANDIS: Not exactly purely state tax revenue.

SENATOR CHAMBERS: Okay.

SENATOR LANDIS: Remember, it's state tax revenue, but it's also a multiplier, and I'll tell you why.

SENATOR CHAMBERS: Oh, okay, I got that. But here's what I want to ask,...

SENATOR LANDIS: Oh.

SENATOR CHAMBERS: ...then is the state going to use that multiplier...okay, let's say that the amount in tax, because that's not too difficult to figure for this example, that's in the pot.

SENATOR LANDIS: Right.

SENATOR CHAMBERS: Then when the multiplier comes into play, is the state going to take from General Fund and put that amount into the pot also?

SENATOR LANDIS: The...I think it's actually the way you've characterized the question that makes me hesitant to answer it in that form. But let me...let me explain.