

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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LB 382

SENATOR CHAMBERS: Okay. So on page 4...

SENATOR COORDSEN: Okay, beginning in about the middle of the page...on the bottom of the sheet it would say 2, page 2?

SENATOR CHAMBERS: Mine would say page...

SENATOR COORDSEN: One, two, three, four, yeah. Okay. Starting on line 6 perhaps or somewhere else?

SENATOR CHAMBERS: Okay, now, yes, let's start with line 6 so we can be at the beginning.

SENATOR COORDSEN: All right.

SENATOR CHAMBERS: Now that language says beginning in line 6, "Any political subdivision that has acquired, constructed, or operated or has approved a general obligation bond issue to" do these various things, "may apply to the board for state assistance." Do you see that language?

SENATOR COORDSEN: Yes, sir.

SENATOR CHAMBERS: Why do they limit the type of bond to general obligation?

SENATOR COORDSEN: Why?

SENATOR CHAMBERS: Yes.

SENATOR COORDSEN: Because we felt that, and I'm going to be paraphrasing a committee discussion...

SENATOR CHAMBERS: Sure.

SENATOR COORDSEN: ...if you will allow me to do that, because we felt that the residents of Omaha who were going to have the ultimate responsibility to pay in the event that the revenues from said convention center didn't cover the cost that they were going to have the responsibility of paying for that construction that is described in line 7 or throughout this that they understand going in through a general obligation bond that they