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April 29, 1999 LB 36, 683
 LR 81

SENATOR Dw. PEDERSEN: ...Don Preister

SENATOR WICKERSHAM: ...Senator Preister has a homestead bill.

SENATOR Dw. PEDERSEN: Pardon me?

SENATOR WICKERSHAM: Senator Preister has a homestead bill.

SENATOR Dw. PEDERSEN: Yes. Yes, I had that mixed up with...is that...will that fit in to be of some help in this area too then?

SENATOR WICKERSHAM: Yes.

SENATOR Dw. PEDERSEN: I'm talking about the fixed incomes now.

SENATOR WICKERSHAM: Well, again, Senator, it isn't...it isn't that you get a...if you got a 10 percent increase in your valuation, you don't automatically get a 10 percent increase in your taxes. That isn't what happens. But if you're eligible for the homestead I don't think this would have any effect on you because the aggregate, the average level of valuation of all the homes is going up, so you don't...you aren't going to be disqualified on that basis.

SENATOR Dw. PEDERSEN: Okay. That answers that. And then with that...with the spending lid, that is, I want to reiterate that, that holds the spending down so the, automatically, the levy will stay down.

SENATOR WICKERSHAM: That's correct.

SENATOR Dw. PEDERSEN: Thank you.

PRESIDENT MAURSTAD: Pursuant to the agenda, we will move to Final Reading. Mr. Clerk, items for the record.

CLERK: Mr. President, thank you. A new study resolution, LR 81, by Health and Human Services. That will be referred to the Board. And Appropriations Committee reports LB 683 to General File. That's all that I had, Mr. President, thank you.