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going to pay off that...those bonds. Senator Wickersham, I'm going to ask you a question, because maybe this was brought up during the hearing.

PRESIDENT MAURSTAD: Senator Wickersham.

SENATOR WICKERSHAM: Yes.

SENATOR CHAMBERS: Did the people who testified from Omaha point out that they have access to enough money to pay off general obligation bonds on this project without the utilization of any tax money?

SENATOR WICKERSHAM: No. I'm...no.

SENATOR CHAMBERS: So they expect to use tax money to pay off the general obligation bonds.

SENATOR WICKERSHAM: The proposal would contemplate that there would have to be tax dollars doing that because the maximum amount that would be funded through the mechanism in the bill is \$75 million. Speculation is that the facility would cost over two hundreds of millions of dollars. That gap, I don't think anybody believed that that was going to be funded out of operations.

SENATOR CHAMBERS: That's what people are being told.

SENATOR WICKERSHAM: Oh, they are?

SENATOR CHAMBERS: Then where's this...wait a minute now. The new money is not expected to pay off this project, all this new money that's going to be generated? These people who flocking from Nebraska because they don't need to go to Denver, Kansas City, and Des Moines because now they got a convention center in Omaha?

SENATOR WICKERSHAM: The maximum amount that could be received from the state of Nebraska toward the discharge of the bonds is 75 million.

SENATOR CHAMBERS: Right. But we've been told that this is